App. F. IX-4

1940

193 .

Previous References

Legis

File No. L-40

Serial Nos. 30

Later References.

Legis 2-40(41)(68)

" 2-41 (40, 41, 50)

(9)

GENERAL AND REVENUE SECRETARIAT.

Serial Nos. One only

Part B for November 1940

SUBJECT.

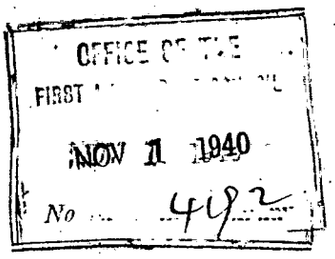
Notification under Defence of India Rules in respect of American Securities held by persons in India

WD 0573—GPB—22,500—12-9-39

2527/40 Notification under Defence of India Rules on Return relating to American Securities

General and Revenue Secretariat | File No. | of 194 . | App. F. III-2

Serial No.



The Secretary to the Hon'ble the Resident's D.O. No. F 39-40/W dated 17th October 1940 requesting that first to issue a notification similar to that one sent.

The Residency requests that a Notification may be issued in Mysore under the Defence of India India Rules as has been done in British India. The Notification requires owners of securities, the interest or principal whereof is payable in America, to make a return.

Persons hereafter becoming owners of such securities are also required to make a similar return.

A Notification almost identical with the one under consideration was issued in July 1940. But the present Notification requires future owners to make the return whereas the earlier notification was restricted to persons who were owners on the date of that notification. That is why the present Notification refers to owners after 10th July 1940.

If approved a Notification will be ~~sent~~ issued under our rules.

Submitted with a draft notification and a draft reply to the Residency.

24/10/40. For appr.

Dewan
Hon' Chief Sec'y

NOTE—Contn. Sheet.

Appr. 26.10.40 MMS 28/10/40

MMS 29-10-40

1st member

MMS 1/11

MMS 2/11

2/11/40

D 1275 Lot 736

The reply to this communication should be addressed to the Secretary to the Resident in Mysore, Bangalore, by designation and not by name.

No. F.39-40/W. War CS

FROM

THE SECRETARY
TO THE HON'BLE THE RESIDENT IN MYSORE.

To

The Chief Secretary to the Government of
His Highness the Maharaja of Mysore, Bangalore.

Dated Bangalore, the 17th October *1940.*

Information in respect of American Securities held by persons in India

SIR,

I am directed to forward a copy of a notification by the Government of India, Finance Department, No.D/C-1729-F., dated the 28th September 1940. The Resident will be glad if the Government of Mysore will kindly co-operate with the Government of India by issuing, at a very early date, under the Defence of India Rules as in force in the State, a notification similar to the Finance Department notification. I am to request that a copy of the notification may kindly be sent to this

Residency

F I N A N C E D E P A R T M E N T

NOTIFICATION.

Simla, the 28th September 194(

No.D/C.-1729-F. - In exercise of the powers conferred by sub-rule (2) of rule 94 of the Defence of India Rules it is hereby ordered by the Central Government that any person in British India who, at any time after the 10th July 1940, became, or may hereafter become, the owner of any securities in respect of which the principal interest or dividends are payable in the currency of the United States of America or in respect of which the owner has an option to required the payment of principal interest or dividends in the currency of the United States of America, shall, before the expiration of one month from the date of this Order, or, in the case of a person hereafter becoming such owner within one month of the date of his so becoming, make a return to the Reserve Bank of India (on a form which may be obtained from any office of the Reserve Bank of India or from any person authorised by the Reserve Bank of India to deal in Foreign exchange in British India) giving the following particulars with respect to those securities, that is to say

(a) the full name and address of the owner by whom or on whose behalf the return is made;

(b) a description of the security in full, including particulars as to whether it is a bearer bond, registered or inscribed stock, etc.;

(c) the nominal amount of the security;

(d) whether the security is free or encumbered, and if the latter, full details of the nature of the encumbrance including the amount of loan or advance, if any, which has been taken against the security, and the currency in which, and the name and address of the person from whom, it has been taken;

(e) the place in which, and the name of the person with whom, the security is deposited;

(f) the full name and address of the person for whose account the security is held (if other than the owner making the return);

(g) in the case of a person who has ceased to be the owner of the security, the name and address of the transferee.

Provided that the Reserve Bank of India may by general or special order exempt any person or class of persons from making the return.

Sd. C.E.JONES,

Secretary to the Government of India.

VN

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d 5.11.40

Notification.

In exercise of the powers conferred by sub-rule (2) of rule 94 of the Defence of India Rules, as applied for Mysore, Government of His Highness the Maharaja hereby order~~s~~ that any person in (~~British India~~ Mysore) who, at any time after the 10th July 1940, become, or may hereafter become, the owner of any securities in respect of which the principal, interest or dividends are payable in the currency of the United States of America or in respect of which the owner has an option to require the payment of principal, interest or dividends in the currency of the United States of America, shall, before the expiration of one month from the date of this ~~Order~~ notification, or, in the case of a person hereafter becoming such owner within one month of the date of his so becoming, make a return to the Reserve Bank of India (on a form which may be obtained from any office of the Reserve Bank of India or from any person authorised by the Reserve Bank of India to deal in Foreign exchange in British India) giving the following particulars with respect to those securities, that is to say,

(a) the full name and address of the owner by whom or on whose behalf the return is made;

(b) a description of the security in full, including particulars as to whether it is a bearer bond, registered or inscribed stock, etc.;

(c) the nominal amount of the security;

(d) whether the security is free or encumbered, and if the latter, full details of the nature of the encumbrance including the amount of loan or advance, if any, which has been taken against the security, and the currency in which, and the name and address of the person from whom, it has been taken;

(e) the place in which, and the name of the person ~~who~~ with whom, the security is deposited;

(f) the full name and address of the person for whose account the security is held (if other than the owner making the return);

(g) in the case of a person who has ceased to be the

GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE

General and Revenue Secretariat

Bangalore, Dated, 5 November 1940.

No. Rd 616 Ecl /

From

The Chief *Secretary to the Government of His Highness the Maharaja of Mysore.*

The Secretary to the Hon'ble the Resident in Mysore, Bangalore.

Subject:- Information in respect of American Securities held by persons in India.

Sir,

I am directed to acknowledge the receipt of your letter No. F. 39-40/W, dated 17th October 1940 on the above subject, and to state that a notification under rule 94 of the Defence of India Rules, as applied to Mysore, has been issued to-day as desired by you. A copy of the notification is herewith enclosed for information.

I have the honor to be,
Sir,
Your most obedient servant,

5/11

for Chief Secretary to Government.

Pol 614 Sel 1 dt 5th November 1940

To

The Secretary to the Hon'ble the
Resident in Mysore.

Subject:- Information in respect of
American Securities held by
persons in India.

Sir,

I am directed to acknowledge the receipt of your letter No. F. 39-40/W, dated 17th October 1940 on the above subject, and to state that a notification under rule 94 of the Defence of India Rules, as applied ~~for~~ to Mysore, has ~~this day~~ been issued ~~as~~ today as desired by you. A copy of the notification is herewith enclosed for information.

I have etc.,

24/10

Chief Secy. to Gov